

federal financing bank NEWS

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March 21, 1994

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$123.3 billion on February 28, 1994, posting a decrease of \$1,877.9 million from the level on January 31, 1994. This net change was the result of a decrease in holdings of agency debt of \$896.5 million, a decrease in holdings of agency assets of \$0.1 million, and a decrease in holdings of agency-guaranteed loans of \$981.3 million. FFB made 13 disbursements during the month of February, and repriced 57 REA-guaranteed loans. FFB also received 16 prepayments in February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 1994.

FEDERAL FINANCING BANK
FEBRUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	
GOVERNMENT - GUARANTEED LOANS					
GENERAL SERVICES ADMINISTRATION					
Atlanta CDC Office Bldg.	2/1	\$204,469.00	9/1/95	4.016%	S/A
Foley Services Contract	2/1	\$2,560.36	12/11/95	4.183%	S/A
Foley Square Office Bldg.	2/3	\$7,055,348.00	12/11/95	4.269%	S/A
ICTC Building	2/15	\$184,203,569.20	11/2/26	6.565%	S/A
Chamblee Office Building	2/17	\$34,750.04	4/1/97	4.989%	S/A
Foley Square Courthouse	2/17	\$14,584,776.00	12/11/95	4.490%	S/A
ICTC Building	2/17	\$5,941,945.45	11/2/26	6.570%	S/A
Memphis IRS Service Cent.	2/17	\$3,032,884.00	1/3/95	3.909%	S/A
Atlanta CDC Office Bldg.	2/24	\$61,630.00	9/1/95	4.507%	S/A
Foley Square Office Bldg.	2/24	\$7,629,703.00	12/11/95	4.696%	S/A
HCFA Headquarters	2/24	\$4,499,624.00	6/30/95	4.382%	S/A
Oakland Office Building	2/25	\$535,369.00	9/5/23	6.794%	S/A
RURAL ELECTRIFICATION ADMINISTRATION					
@Buckeye Power #123	2/8	\$9,820,078.04	12/31/12	6.216%	Qtr.
@Buckeye Power #153	2/8	\$15,156,900.83	12/31/14	6.294%	Qtr.
@Buckeye Power #154	2/8	\$17,901,219.13	12/31/15	6.326%	Qtr.
Beaver Creek Coop. #391	2/9	\$980,000.00	12/31/13	6.204%	Qtr.
@Dairyland Power #036	2/11	\$8,391,221.32	1/3/11	6.067%	Qtr.
@Dairyland Power #036	2/11	\$12,516,236.83	1/3/11	6.067%	Qtr.
@Dairyland Power #036	2/11	\$4,305,686.98	1/3/12	6.121%	Qtr.
@Dairyland Power #036	2/11	\$4,396,870.67	12/31/12	6.174%	Qtr.
@Dairyland Power #036	2/11	\$8,848,243.43	12/31/12	6.174%	Qtr.
@Dairyland Power #036	2/11	\$8,859,609.33	12/31/12	6.174%	Qtr.
@Dairyland Power #054	2/11	\$1,911,376.86	12/31/14	6.268%	Qtr.
@Dairyland Power #054	2/11	\$1,834,713.84	12/31/15	6.306%	Qtr.
@South Miss. Elec. #171	2/18	\$26,141,781.67	12/31/15	6.391%	Qtr.
@South Miss. Elec. #171	2/18	\$24,954,961.14	12/31/15	6.391%	Qtr.
@South Miss. Elec. #171	2/18	\$9,472,424.07	12/31/15	6.391%	Qtr.
@Dairyland Power #036	2/25	\$8,505,290.58	1/3/12	6.414%	Qtr.
@Dairyland Power #036	2/25	\$4,249,569.81	1/3/12	6.414%	Qtr.
@Dairyland Power #036	2/25	\$8,516,877.37	1/3/12	6.414%	Qtr.
@Dairyland Power #036	2/25	\$8,569,246.72	1/3/12	6.414%	Qtr.
@Dairyland Power #054	2/25	\$4,277,959.29	12/31/13	6.513%	Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
@ interest rate buydown

FEDERAL FINANCING BANK
FEBRUARY 1994 ACTIVITY

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GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Dairyland Power #054	2/25	\$2,392,809.45	12/31/14	6.558% Qtr.
@Dairyland Power #054	2/25	\$1,831,418.00	12/31/14	6.558% Qtr.
@Dairyland Power #054	2/25	\$637,801.56	12/31/14	6.558% Qtr.
@Dairyland Power #173	2/25	\$9,124,484.67	12/31/14	6.558% Qtr.
@Oglethorpe Power #007	2/25	\$2,124,300.04	12/31/09	6.307% Qtr.
@Oglethorpe Power #007	2/25	\$1,750,462.81	12/31/09	6.307% Qtr.
@Oglethorpe Power #007	2/25	\$3,082,440.52	12/31/09	6.307% Qtr.
@Oglethorpe Power #007	2/25	\$1,595,978.88	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$2,103,592.35	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$3,217,889.55	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$97,535,074.25	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$6,207,021.58	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$2,852,935.98	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$8,519,930.02	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$4,603,497.06	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$4,845,470.49	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$8,571,008.52	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$4,804,974.13	1/3/11	6.361% Qtr.
@Oglethorpe Power #007	2/25	\$6,619,942.60	1/3/12	6.414% Qtr.
@Oglethorpe Power #007	2/25	\$3,313,100.41	1/3/12	6.414% Qtr.
@Oglethorpe Power #007	2/25	\$2,178,646.92	1/3/12	6.414% Qtr.
@Oglethorpe Power #007	2/25	\$4,565,258.13	12/31/12	6.465% Qtr.
@Oglethorpe Power #007	2/25	\$1,726,484.91	12/31/12	6.465% Qtr.
@Oglethorpe Power #007	2/25	\$1,124,876.62	12/31/12	6.465% Qtr.
@Oglethorpe Power #023	2/25	\$299,752.40	1/3/12	6.414% Qtr.
@Oglethorpe Power #066	2/25	\$211,676.61	1/3/12	6.414% Qtr.
@Oglethorpe Power #066	2/25	\$1,668,578.72	1/3/12	6.414% Qtr.
@Oglethorpe Power #066	2/25	\$2,029,295.01	12/31/12	6.465% Qtr.
@Oglethorpe Power #066	2/25	\$151,846.34	12/31/12	6.465% Qtr.
@Oglethorpe Power #066	2/25	\$95,790.22	12/31/12	6.465% Qtr.
@Oglethorpe Power #074	2/25	\$1,353,830.90	1/3/12	6.414% Qtr.
@Oglethorpe Power #074	2/25	\$6,458,041.77	12/31/12	6.465% Qtr.
@Oglethorpe Power #074	2/25	\$2,445,341.33	12/31/12	6.465% Qtr.
@Oglethorpe Power #074	2/25	\$2,639,065.75	12/31/12	6.465% Qtr.
@Oglethorpe Power #150	2/25	\$14,945,282.27	12/31/14	6.558% Qtr.

Qtr. is a Quarterly rate.

@ interest rate buydown

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GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@South Miss. Elec. #171	2/25	\$23,072,107.26	12/31/15	6.597% Qtr.
@South Miss. Elec. #171	2/25	\$24,740,221.46	12/31/15	6.597% Qtr.
@South Miss. Elec. #171	2/25	\$3,327,692.22	12/31/15	6.597% Qtr.

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>February 28, 1994</u>	<u>January 31, 1994</u>	<u>Net Change</u> <u>2/1/94-2/28/94</u>	<u>FY '94 Net Change</u> <u>10/1/93-2/28/94</u>
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 664.7
Export-Import Bank	5,309.4	5,309.4	0.0	-485.2
Resolution Trust Corporation	29,196.1	30,092.6	-896.5	-2,491.6
Tennessee Valley Authority	6,075.0	6,075.0	0.0	-250.0
U.S. Postal Service	<u>9,731.5</u>	<u>9,731.5</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	50,976.7	51,873.2	-896.5	-2,562.1
Agency Assets:				
FmHA-ACIF	8,908.0	8,908.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	26,036.0	26,036.0	0.0	0.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	0.0
DHHS-Medical Facilities	51.1	51.1	0.0	-0.2
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>1.5</u>	<u>1.6</u>	<u>-0.1</u>	<u>-1.3</u>
sub-total*	43,301.5	43,301.5	-0.1	-1.5
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,000.1	4,013.0	-12.8	-83.2
DEd.-Student Loan Marketing Assn.	1,760.0	2,760.0	-1,000.0	-3,030.0
DEPCO-Rhode Island	0.0	0.0	0.0	-30.4
DHUD-Community Dev. Block Grant	116.1	116.5	-0.3	-15.2
DHUD-Public Housing Notes	1,746.5	1,746.5	0.0	-54.5
General Services Administration +	1,745.4	1,701.7	43.7	159.6
DOI-Virgin Islands	22.2	22.2	0.0	-0.7
DON-Ship Lease Financing	1,479.6	1,479.6	0.0	-48.7
Rural Electrification Administration	17,511.5	17,510.5	1.0	-141.7
SBA-Small Business Investment Cos.	73.6	82.9	-9.3	-16.8
SBA-State/Local Development Cos.	555.2	558.2	-3.1	-21.3
DOT-Section 511	16.0	16.4	-0.4	-0.9
DOT-WMATA	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>-177.0</u>
sub-total*	29,026.2	30,007.5	-981.3	-3,460.8
grand-total*	=====	=====	=====	=====
	\$123,304.3	\$125,182.2	\$-1,877.9	\$-6,024.5

*figures may not total due to rounding

+does not include capitalized interest